



Internal Control Series (March 2019)



A sound risk management and internal control system is a critical success factor for a business. The upcoming seminars under this series aim to enhance your understanding of the best practices in mitigating and managing fraud risks in an organization as well as the legal and regulatory framework governing businesses, in the context of investigations by the Securities and Futures Commission ("SFC") and Independent Commission Against Corruption ("ICAC").

Topic/ Programme code	Date and time	Language	Speakers
Managing Fraud Risks in Your Organization (SCPD19030401)	Monday, 4 March 2019 6:30 p.m. – 8:30 p.m.	English	Prof. Cho Chi Kong <i>Barrister, LLB(Hons.) London, CFE, FHKIMoD</i> Mr. Fletcher Ng <i>B(Eng) Engineering, University of Coventry (UK)</i>
Investigative Powers and Procedures of SFC and ICAC (SCPD19031501)	Friday, 15 March 2019 6:30 p.m. – 8:30 p.m.	Cantonese	Prof. Cho Chi Kong <i>Barrister, LLB(Hons.) London, CFE, FHKIMoD</i>

Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong		
Format	Seminar		
Fee (for each)	HKICPA member or student:	HK\$150	
	IA/ HKIAAT member or student:	HK\$150	
	Non-member:	HK\$330	
Participants	Auditors; Financial Controllers; INED and Compliance Officers; Directors and senior management of listed companies; Company Secretary		
Competency*	Risk management; Information technology		
Rating*	Intermediate level		
CPD hours (for each)	2		

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the programme

Managing Fraud Risks in Your Organization (SCPD19030401)

Course outline

Directors and officers of the company, including internal auditors, are responsible for ensuring a robust fraud risk management programme is in place to manage fraud risks as part of the Internal Control and Enterprises Risk Management framework to protect company assets and to take remedial actions, where appropriate.

References will be made to International Best Practices in managing fraud risks.

After joining this seminar, participants will:

- Master the skills and techniques in establishing a robust Fraud Risk Management Programme
- Identify fraud risks exposure by reference to potential Fraud Schemes such as Ghost Employees Fraud Scheme and Procurement Fraud Scheme and design fraud risk specific responses
- Investigate fraud allegations in accordance with relevant laws and regulations and best practices governing listed companies and SFC licensed corporations and to take appropriate remedial actions, where appropriate
- Understand the legal principles and best practices relating to the investigation and prosecution of fraud, money laundering and offences of market misconduct
- Learn the legal elements of major offences of fraud such as theft; conspiracy to defraud (contrary to Common Law); deception; false accounting; and money laundering and corruption including the concept of dishonestly
- Consider the use of artificial intelligence and data analysis in the prevention and detection of fraud and malpractices

Investigative Powers and Procedures of SFC and ICAC (SCPD19031501)

Course outline

It is important for directors and senior management of listed companies to be familiar with, and to keep themselves updated of, the regulatory and legal framework governing the enforcement of the Securities and Future Ordinance and the Prevention of Bribery Ordinance by the respective law enforcement agencies as a matter of continuing professional training.

In this seminar, the speaker will identify the relevant investigative powers and procedures of SFC and ICAC, the respective rights and obligations of a witness as well as a suspect under the relevant legislation and Common Law.

After joining this seminar, participants will:

- Learn the current legal and regulatory framework governing listed companies and licensed corporations and financial market intermediaries in the context of recent joint investigations by SFC and ICAC
- Understand the legal principles and best practices relating to the investigations and prosecutions of fraud, money laundering and offences of market misconduct
- Know the powers of SFC to seek compensation for investors in respect of fraud and other misconduct or breach of duties by directors of listed companies
- Learn about the legal elements of offences relating to fraud, computer crimes, money laundering offences and market misconduct
- Understand the investigative powers of SFC and ICAC by reference to the recent investigations and prosecutions



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

About the speakers

Prof. Cho Chi Kong, *Barrister, LLB(Hons.) London CFE FHKIMoD*

Since the inception of ICAC in 1974, Prof. Cho has investigated major fraud and corruption offences initially as an Assistant Investigator and later as a Chief Investigator. In 1990, Prof. Cho was qualified as a UK and Hong Kong Barrister and was appointed Head of Legal Research and Management Services of ICAC.

Prof. Cho is the former President of Association of Certified Fraud Examiners, Hong Kong Chapter and the Co-author of a Guide Book on Fraud Risk Management titled "A practical approach to detection and prevention of fraud". He has conducted independent internal investigations into alleged fraud and illegal practices for Audit Committees of listed companies in Hong Kong and Singapore.

Prof. Cho delivers post-graduate courses in Corporate Governance and Regulatory Framework at the School of Accounting and Finance, Hong Kong Polytechnic University as a Professor of Practice (Law).

Mr. Fletcher Ng, *B(Eng) Engineering, University of Coventry (UK)*

Mr. Ng has over 25 years experience in being the Group CIO, Global and APAC CIO for international listed multi-national corporations, helping corporations to manage technology teams and projects across the continents. He was previously stationed in London, Paris and Amsterdam and has amassed considerable international knowledge and experience.

Mr. Ng has established track record in having performed major change management projects and in transforming business ecosystems through technology. He started his career as a programmer and worked his way up through the ranks establishing himself as the Group CIO for a major HK listed real estate conglomerate.

In 2016, he left the corporate world to mentor startups and university students, guest lecturing at universities and management colleges on innovation and emerging technologies such as blockchains. He is also an agile project management coach.

Mr. Ng runs his own IT consultancy which provides C-Level strategic expertise, coaching and project management to large and small corporations.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

**To confirm your CPD booking,
just log on to "My CPA" at
<http://www.hkicpa.org.hk>**

HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,
Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk
Fax : 2893 9853

Course Information Enquiry:
2287 7386 / 2287 7230
e-mail: cpd@hkicpa.org.hk

FOR OFFICE USE

Deadline: 7 working days before the date of the programme

*The Institute reserves the right to allocate places to enable the enjoyment of more members in this event and the Institute's decision is final.

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ⁽²⁾ (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status ⁽¹⁾					
1							
2							
3							
Total (HK\$)							

☐ I am unemployed and not working. I am planning to rejoin the workforce.

Contact Person : _____ Telephone No. : _____ E-mail : _____
Contact information is used solely for communication of this particular event, without update to your member profile.

Payment Method (Please tick the appropriate box)													
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" ⁽⁷⁾													
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard													
Card Number: _____										Card Expiry Date (MM/YY): _____			
Cardholder's Name (block letters): _____						Cardholder's Signature: _____				Date: _____			
Payment receipt will be sent to your email address provided above once the payment is confirmed.													

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Confirmation of enrolment will be sent to you via email. For HKICPA member, you can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
 - Please issue SEPARATE CHEQUE for each event.
 - In normal circumstances, the event fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - No unauthorized audio or video recording is allowed at CPD events.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For payment by cheque, please fill-in your postal address for refund.	
Name:	Name:
Address:	Address: