

# HKICPA/ IIA HK Joint Seminars – Internal Audit Series

(September to November 2018)



In today's dynamic and competitive business environment, internal audit (IA) plays an important role in enhancing corporate values by providing advice on business operations as well as governance processes, internal control systems and risk assurance so as to help organisations meet their objectives.

From September to November 2018, HKICPA and The Institute of Internal Auditors Hong Kong (IIA Hong Kong) will jointly organize a series of seminars – Internal Audit Series – to cover trends and importance of IT governance and audit, the updated Enterprise Risk Management (ERM) Framework and how IA could help add values to business, etc.

Join this IA series of seminars to strengthen your knowledge base and deepen your competencies in relevant skills and knowledge.

Topic/ Programme code	Date and Time	Language	Speakers
Trends of Risk Management and Internal Controls (SCPD18091702)	Mon., 17 Sept 2018 7:00 p.m. – 8:30 p.m.	Cantonese	<b>Ms. Melissa Fung</b> Partner, Deloitte Risk Advisory
Internal Audit's Role – Navigating Risk During Times of Global Volatility (re-run) (SCPD18100801)	Mon., 8 Oct 2018 7:00 p.m. – 8:30 p.m.	English	<b>Mr. Albert Yip</b> Governor and Chairman, Professional Development Committee of IIA Hong Kong; Senior Vice President and Regional Head, Corporate Audit , Asia Pacific of State Street Asia Limited
Optimising the value from an IT audit function (SCPD18101801)	Thur., 18 Oct 2018 7:00 p.m. – 8:30 p.m.	Cantonese	<b>Mr. Patrick Rozario</b> Managing Director, Advisory Services, Moore Stephens
Deriving Value from the Updated COSO ERM Framework (SCPD18112801)	Wed., 28 Nov 2018 7:00 p.m. – 8:30 p.m.	Cantonese	<b>Mr. Vincent Leung</b> Managing Director, Protiviti



## About the programme

<b>Venue</b>	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong		
<b>Format</b>	Seminar		
<b>Fee (for each)</b>	HKICPA member or student:	HK\$150	
	IA/ HKIAAT member or student:	HK\$150	
	IIA Hong Kong member:	HK\$150	
	Non-member:	HK\$330	
<b>Participants</b>	Internal audit/ internal control/ risk management practitioners; IT auditors; IT security and IT governance professionals; Persons who are interested in understanding IA functions		
<b>Competency*</b>	Auditing and assurance; Risk management; Corporate governance; Information technology		
<b>Rating*</b>	Intermediate		
<b>CPD hours (for each)</b>	1.5		

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## About the programme

### Trends of Risk Management and Internal Controls (SCPD18091702)

#### Course outline

Effective risk management is considered to be one of the most critical factors for the success of every company. It is imperative that the Board and management of companies understand the importance of risk management and develop appropriate internal controls on critical processes, not only to satisfy regulatory requirements (such as the Corporate Governance Code issued by Hong Kong Stock Exchange), but also to survive and thrive especially under today's dynamic and competitive environment. Through establishing a comprehensive system to identify, assess and respond to various types of risks, companies could stay one step ahead of negative events, and turn challenges into opportunities.

In this seminar, the speaker will share the experience in helping companies to develop a formal risk management system, as well as the steps in performing risk assessment and developing internal controls. She will also share the trend and best practices of risk management and internal audit.

After joining this seminar, participants will:

- Understand the trend and best practices of risk management and internal audit
- Understand how to develop a formal risk management system and perform risk assessment

#### About the speaker

**Ms. Melissa Fung**, Partner, Deloitte Risk Advisory

Ms. Fung has over 18 years of professional experience in the corporate governance field. She specializes in providing corporate governance advisory, risk management, internal audit, internal controls review, Sarbanes-Oxley advisory, business process re-engineering and organization costing services. Ms. Fung is a regular speaker at seminars for professional associations. She has also provided numerous training sessions for boards of various Hong Kong-listed companies on topics relating to corporate governance, risk management and internal controls. Ms. Fung was the key member of the team that developed the Corporate Governance Guide for Subvented Organizations on behalf of the Efficiency Unit and also the Corporate Governance Toolkit for The Hong Kong Institute of Directors.



## Internal Audit's Role – Navigating Risk During Times of Global Volatility (SCPD18100801)

### Course outline

Internal auditors are reaching beyond their traditional functions and capabilities to partner with business and improve company operations. Whilst organizations face complex risk, internal auditors have opportunity to add value. This seminar provides insight of how internal auditors can get there.

After joining this seminar, participants will:

- Understand the transformation and changing role of internal auditors
- Understand how internal auditors can contribute to mitigate complex risks including cyber security, increased and evolving regulation, reputational harm, technology advancement/ disruptive innovation and global economic volatility

### About the speaker

**Mr. Albert Yip**, Chairman, Professional Development Committee of IIA Hong Kong

Senior Vice President and Regional Head, Corporate Audit Asia Pacific of State Street Asia Limited

Mr. Yip joined State Street in 2015. State Street is one of the world's leading providers of financial services to institutional investors. Based in Hong Kong, Mr. Yip leads State Street's audit function in Asia Pacific which is responsible for auditing State Street's compliance with global regulations in the region.

Mr Yip has 30 years of experience leading internal audit, compliance, risk management, finance and regulatory teams. He worked in the United States and Asia Pacific for companies including Manulife Financial and Westpac Banking Corporation.

Mr Yip earned a Master of Science in Information Systems from the Hong Kong Polytechnic University, an Honors Degree in Accountancy from the City University of Hong Kong and holds FCPA (Aust.), CMA, CRMA and Forensic CPA designations. Mr. Yip is the Governor and Chairman of Professional Development of IIA Hong Kong, the Chairman of the Financial Services Committee of CPA Australia.

Mr. Yip is a frequent guest speaker at professional bodies, universities, international conferences and forums in the Asia Pacific region and United States. He was the first honoree in Asia to receive the WACE Award, for his contribution to university student career development in Hong Kong and overseas. Mr. Yip is also the Charter President of Lions Club of HK IFC, who contributes significantly to community services and volunteer works. In his spare time, Mr. Yip is a championship fencer.



## Optimising the value from an IT audit function (SCPD18101801)

### Course outline

As technology advances and stakeholders' expectations evolve, there is a need for internal auditors to innovate and transform their approaches in order to keep pace with demand. Data analytics is the process of examining raw data with the purpose of drawing conclusions and supporting decision making. By expanding the use of data analytics, internal audits can achieve its objectives with greater assurance and confidence while gaining considerable efficiencies over time.

In this seminar, the speaker will share the thoughts on how internal audit departments can leverage technology, especially the use of data analytics, to increase efficiency and the following key topics:

- Benefits of using technology and data analytics in internal audit
- Overview of key elements and challenges
- Introduction to new technology and data analytic tools
- Application for internal audit – Doing more with less

### About the speaker

**Mr. Patrick Rozario**, Managing Director, Advisory Services, Moore Stephens

Mr. Rozario heads up the firm's Advisory Services to help clients manage their risks and enhance their business operations.

Mr. Rozario has over 25 years of experience working for large international accounting firms and in the commercial sector, and has substantial experience working in the areas of governance and risk advisory. He managed various internal audits, corporate governance, Sarbanes-Oxley, internal control and information technology advisory and assurance engagements for clients across different industries including banking, insurance, telecommunication and government in Hong Kong and China.

Mr. Rozario also worked in the commercial sector. He was a project manager of a number of large scale business process re-engineering and information systems implementation projects in the Asia-Pacific Region and in North America.

Mr. Rozario is a graduate of Queen's University in Canada. He is a Fellow of CPA Australia and a Certified Information System Auditor (CISA). He is also a member of the Institute of Internal Auditors (IIA).



## Deriving Value from the Updated COSO ERM Framework (SCPD18112801)

### Course outline

Enterprise Risk Management, or ERM, is an approach toward risks and opportunities in order to reduce an organization's risk profile. Several factors are contributing to the demand for ERM, such as increased speed of change, growing market volatility and complexity, higher expectations from investors, greater pressure from regulators, etc. Even though organizations want more value from their ERM, they may not be sure how to reach their objectives.

Following the September 2017 release of Enterprise Risk Management – Integrating with Strategy and Performance by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) which replaces the original framework issued in 2004, it's the right time for organizations to take a fresh look at this topic and ask if they have the right focus on ERM: Are they looking to comply and conform, or are they looking to become a more Risk-Informed organization?

In this seminar, the speaker will cover:

- Challenges of organisations in implementing their ERM program
- Structure and elements of the updated COSO ERM Framework
- Key themes of the new Framework
- Deriving value beyond "enterprise risk listing" activities by advancing your ERM to drive better business performance

### About the speaker

**Mr. Vincent Leung**, Managing Director, Protiviti

Mr. Leung joined Protiviti in 2004. Protiviti is a global business consulting firm which provides clients with consulting solutions in finance, technology, operations, data analytics, governance, risk and internal audit. Mr. Leung brings with more than 20 years of experience helping his clients to see opportunities and risks in a fast-changing world and address challenges through provision of internal audit and financial advisory, business performance improvement and enterprise risk management solutions.

Prior to joining Protiviti, Mr. Leung worked in the assurance practice of a Big Four accounting firm, in the finance department of a commercial company and in the in-house internal audit department of a statutory organization. Mr. Leung is a Certified Internal Auditor (CIA) and Fellow Member of HKICPA. He is accredited by Institute of Internal Auditors (IIA) in Quality Assessment and Validation, and has obtained the Certification in Risk Management Assurance (CRMA).



**To confirm your CPD booking,  
just log on to "My CPA" at  
<http://www.hkicpa.org.hk>**

## HKICPA Event Enrolment Form (Internal Audit Series)

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
**37/F, Wu Chung House, 213 Queen's Road East, Hong Kong**

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
Fax : 2893 9853

Course Information Enquiry:  
2287 7386 / 2287 7230  
e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

**FOR OFFICE USE**

**Deadline: 7 working days before the date of the programme**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>(2)</sup> (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status (1)					
1							
2							
3							
Total (HK\$)							

☐ I am unemployed and not working. I am planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

**Contact information is used solely for communication of this particular event, without update to your member profile.**

IIA Hong Kong Membership No. (if any): \_\_\_\_\_

**Payment Method** (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" <sup>(7)</sup>											
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard											
Card Number:										Card Expiry Date (MM/YY):	
Cardholder's Name (block letters):						Cardholder's Signature:				Date:	

*Payment receipt will be sent to your email address provided above once the payment is confirmed.*

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified with full refund.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
  - Please issue SEPARATE CHEQUE for each event.
  - In normal circumstances, the event fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - No unauthorized audio or video recording is allowed at CPD events.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link  
<https://www.hkicpa.org.hk/en/members-area/comm-preference/>.

Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For non-member and firm payment by cheque, please fill-in your postal address for refund.

Name:	Name:
Address:	Address: