



U.S. Tax Reform

Program Code: SCPD18050701

On 22 December 2017, U.S. President Mr. Donald Trump signed into law the most significant overhaul of the U.S. tax code in 30 years. This new tax law will have a significant impact on U.S. taxpayers as well as U.S. inbound/ outbound investments. While most of the changes come into effect on 1 January 2018, a few changes would impact U.S. taxpayers with outbound investments in 2017 tax year.

In this seminar, the speakers will discuss some of the major changes in the tax reform and address the possible concerns.

Topics include:

- Introduction and background of the U.S. tax reform
- Key provisions of the U.S. tax reform, including key domestic provisions on tax rate reduction, repeal of alternative minimum tax (AMT), net operating loss (NOL) revisions and international provisions such as new interest limitation rule, transition tax and participation exemption which will impact U.S. inbound/outbound investments
- Observations on the implications brought to U.S. individuals

Date **Monday, 7 May 2018**

Time **6:30 p.m. – 8:30 p.m.**

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Seminar

Language English

Fee HKICPA member or student: HK\$190 (online enrolment: HK\$180)
IA/ HKIAAT member or student: HK\$190
Non-member: HK\$330

Speakers **Ms. Sharon Lam**, Tax Partner, International Tax and M&A Tax Services,
Deloitte Tax and Business Advisory

Ms. Candy Chan, Tax Partner, International Tax and M&A Tax Services,
Deloitte Tax and Business Advisory

(Speakers' profiles are printed overleaf)

Participants U.S. taxpayers (individuals/entities), foreign entities with U.S. inbound investments, and those who provide professional services to U.S. persons

Competency* Taxation

Rating* Intermediate level

CPD hours 2

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the speakers

Ms. Sharon Lam, Tax Partner, International Tax and M&A Tax Services, Deloitte Tax and Business Advisory

Ms. Lam is a tax partner of the International and M&A Tax Services team based in Hong Kong. She has over 20 years of international tax experience with public accounting firms and multinational companies both in U.S. and Hong Kong. During the years, she has specialized in U.S. international taxation, taxation of financial institutions and products, cross-border taxation in the Asia Pacific region, and transfer pricing analyses and documentation.

As a tax partner of the International Tax Service team, Ms. Lam provides international tax consulting services to the local and international clients with emphasis in the financial services sector. Particularly, Ms. Lam has substantial tax consulting experience in and very familiar with tax issues related to investment funds and investment management industries. Further, she also has the relevant working experience on the U.S. tax compliance matters related to investment funds such as U.S. partnership tax return, passive foreign investment company analysis, and U.S. information return with respect to certain foreign partnership and corporation.

Ms. Lam is a frequent speaker in HKICPA, LexisNexis and Courses and Seminars. She contributed articles to Harvard Business Review, Tax Notes International, A-Plus, Asia-Pacific Journal of Taxation and various local newspapers.

Ms. Lam is a Certified Public Accountant licensed by the State of California. She is a qualified member of the American Institute of Certified Public Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

Ms. Candy Chan, Tax Partner, International Tax and M&A Tax Services, Deloitte Tax and Business Advisory

Ms. Chan is a tax partner of the International and M&A Tax Services Group of Deloitte Hong Kong office. She has over 15 years of experience in providing U.S. tax compliance and consulting services to multinational clients.

Ms. Chan specializes in international corporate tax consulting services with respect to U.S. outbound and inbound transactions involving controlled foreign corporation ("CFC"), Passive Foreign Investment Company ("PFIC") and other U.S. cross-border issues such as foreign corporations doing business in the U.S. In addition, she also provides M&A tax consulting services to a number of multi-national corporations etc.

Ms. Chan is a Certified Public Accountant licensed by the State of Illinois, a qualified member of the American Institute of Certified Public Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.



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