

CPD Programme – New e-Learning Courses and Face-to-Face Seminars on Corporate Finance

The Institute continues to launch new e-Learning courses under the “e-Series” for participants to gain fundamental knowledge of specific subjects. Face-to-face seminars (“F2F seminars”) with tailor-made contents will be organized for participants to acquire more in-depth knowledge on the same subjects. The speakers are local subject experts with many years of solid professional lecturing experience.

	e-Series – Corporate Finance <small>(Note 1)</small>			F2F seminars <small>(Note 2)</small>		
	Topic/ Programme code	CPD hours	Presenters	Topic/ Programme code	CPD hours	Speakers
Course 1	Common Impairment Issues on Listed Companies and Their Mitigations (ESEREF02801)	2	Mr. Ferry Choy CFA, ICVS	Impairment - A Challenge in Every Financial Reporting (SCPD18051501) Date: Tuesday, 15 May 2018 Time: 7:00 p.m. to 9:00 p.m.	2	Mr. Ferry Choy CFA, ICVS
Course 2	From Banker's Perspective: Practical Insights on M&A for Accountants (ESEREF03001)	2	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited	Practical Guide to M&A (SCPD18060701) Date: Thursday, 7 June 2018 Time: 7:00 p.m. to 9:00 p.m.	2	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Course 3	Convertible Bond Mechanics (ESEREF03301)	2	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited	A Glance of Convertible Bond from the Legal Perspective (SCPD18062601) Date: Tuesday, 26 June 2018 Time: 7:00 p.m. to 9:00 p.m.	2	Ms. Wanda Suen Partner, Hastings & CO.
<p>Note 1. The e-Series e-Learning courses can be enrolled on a stand-alone basis. Click here for details.</p> <p>Note 2. Persons who are interested in enrolling in the F2F seminar are required to enrol in the respective e-Series e-Learning course which provides foundation knowledge of the subject matter.</p>						

Language	Cantonese
Venue (for F2F seminars)	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Fee[#] (for each course)	HKICPA member/ student: HK\$360 IA/ HKIAAT member/ student: HK\$360 Non-member: HK\$635 <small>[#]After a one-off special discount of HK\$20.</small>
Competency*	Corporate finance; Accounting and financial reporting; Industry knowledge
Rating*	e-Series: Foundation level F2F seminars: Advanced level

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the programme

Course 1

e-Series



Common Impairment Issues on Listed Companies and Their Mitigations

(ESEREF02801)

This e-Series course highlights:

- Brief discussion about the accounting standard
- Impairment indicators
- Measuring recoverable amount
- Value-in-use
- Fair value less costs of disposal
- Common impairment issues on listed companies
- How can you be better prepared for impairment?

F2F seminar



Impairment - A Challenge in Every Financial Reporting

(SCPD18051501)

Impairment is often a major source of tension between the company management and the auditor. Although accounting standards list out their requirements on impairment, in practice, there are still many situations that involve professional judgement. Management, auditor and valuer are the key characters involved in impairment assessment. Understanding more about what the valuer should consider in an impairment assessment and how they are dealing with the issues are of critical importance for the company management.

Topics include:

- Reviewing accounting requirements
 - Recoverable amount
 - Value in use
 - Fair value less cost of disposal
- Case studies
 - Change in valuation methodology
 - Commercial prospective vs. accounting prospective
 - Limited available information
 - Special assets
 - Discount rate and terminal value justification
 - Pre-tax discount rate
 - Changing capital structure
 - Working capital, include or not include?
 - Corporate assets

After joining this seminar, participants will learn about:

- Accounting standards requirements
- Practical valuation concerns
- How to seek help from external parties

Participants:

- Chief financial officers, finance managers, accountants and finance professionals



Course 2

e-Series



From Banker's Perspective: Practical Insights on M&A for Accountants

(ESEREF03001)

This e-Series course covers:

- The key considerations and dynamics behind M&As, and bridging knowledge gap of corporate finance and the accounting specialization, including:
 - Latest market trends in M&A deals and its outlook
 - Rationale behind M&A from the perspectives of acquirers and targets
 - What is the appropriate valuation of M&A deals?
 - Various types of payment terms/methods under M&A and their implications
 - Lessons learned from M&A deals in the past decades

F2F seminar



Practical Guide to M&A (SCPD18060701)

This seminar is specially designed for accountants, corporate finance professionals, investment bankers and commercial bankers who intend to have a practical understanding on M&A.

Topics include:

- A glance of the latest M&A deals
- How to structure an M&A deal?
- Valuation matrix of M&A deals in different industries
- Application of free cash flow in M&A modelling
- Case studies



After joining this seminar, participants will learn about:

- The latest development of M&A deals and their implications
- Structural framework for M&A deals
- The valuation multiples commonly used in M&A transactions
- Risk and return implications of free cash model

Participants:

- Chief financial officers, accountants, bank officers, credit analyst, equity analyst, bond analysts and finance professionals

Course 3

e-Series	F2F seminar
 <p>Convertible Bond Mechanics (ESEREF03301)</p> <p>This e-Series course covers:</p> <ul style="list-style-type: none"> • Practical insight of the latest development of Asian convertible bond markets • Analytical convertible bond investment framework – “Principal Protection & Trading Framework” • Various types of convertible bonds, including exchangeables, synthetic convertibles, cross currency convertibles • Key structural features and terms and conditions of convertible bonds 	 <p>A Glance of Convertible Bond from the Legal Perspective (SCPD18062601)</p> <p>Convertible bond has been a way of fund-raising for listed companies. The seminar will discuss the following aspects:</p> <ul style="list-style-type: none"> • How to issue a convertible bond? • How to structure a convertible bond? • What are the principal terms of a convertible bond? • What documentation is required • What are the compliance matters to be handled by the listed company? <p>After joining this seminar, participants should be able to understand practical tips on how to structure and issue a convertible bond for the best interest of the listed company.</p> <p>Participants:</p> <ul style="list-style-type: none"> • Chief executive officer, chief financial officer, financial adviser and other professionals giving advice to listed companies

About the speakers

Mr. Ferry Choy, CFA, ICVS

Mr. Choy is currently the director at Flagship Consulting. He is an International Certified Valuation Specialist (ICVS), a professional license in business valuation issued by the International Association of Consultants, Valuators and Analysts (IACVA) and a CFA chartered holder.

Mr. Choy was the Chairman of Continuous Education for the IACVA Hong Kong Chapter providing business valuation training courses to its members.

Ms. Wanda Suen, Partner, Hastings & Co.

Ms. Suen is an experienced corporate finance lawyer. She was qualified as a solicitor in Hong Kong in 2001. She joined Hastings & Co. in 2003 and became a partner in 2011. Prior to joining Hastings & Co., Ms. Suen has worked in the Listing Division of the Hong Kong Stock Exchange from 2001 to 2003.

Ms. Suen focuses her practice on corporate finance, regulatory compliance and general commercial work. She has extensive experience in handling IPO, compliance matters and advising on shareholders' dispute.

Mr. Duncan Tang, Managing Director, iFinance (Asia) Limited

Mr. Tang has over 20 years of professional experience in corporate financing, credit and product risk analysis at various major US and European international banks, including Merrill Lynch, UBS, RBS and BNP Paribas. He is currently the Managing Director of iFinance (Asia) Limited and previously a Vice President-Finance of a mainboard-listed company in Hong Kong.

Mr. Tang also has ample training experience at various professional institutes, international banks and investment banks. He is also an author of an investment book published in Hong Kong.



HKICPA Event Enrolment Form

CPD Programme – New e-Learning Courses and Face-to-Face Seminars on Corporate Finance

Finance & Operations Department,
Hong Kong Institute of CPAs,

37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk
Fax : 2893 9853

Course Information Enquiry:
2287 7386 / 2287 7230
e-mail: cpd@hkicpa.org.hk

FOR OFFICE USE

Deadline: 7 working days before the date of the programme

Please tick the appropriate box:

	HKICPA/ IA/ HKIAAT member or student	Non-member
Course 1: ESEREF02801 and SCPD18051501	HK\$360 <input type="checkbox"/>	HK\$635 <input type="checkbox"/>
Course 2: ESEREF03001 and SCPD18060701	HK\$360 <input type="checkbox"/>	HK\$635 <input type="checkbox"/>
Course 3: ESEREF03301 and SCPD18062601	HK\$360 <input type="checkbox"/>	HK\$635 <input type="checkbox"/>

Personal Information

Name: (Mr./Mrs./Ms.) _____ HKICPA membership no.: _____
Organization: _____ Position held: _____
Tel no: _____ Fax no.: _____ Email address: _____

Contact information is used solely for communication of this particular event, without update to your member profile.

Payment Method (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" ⁽⁷⁾											
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard											
Card Number: _____										Card Expiry Date (MM/YY): _____	
Cardholder's Name (block letters): _____						Cardholder's Signature: _____				Date: _____	

Payment receipt will be sent to your email address provided above once the payment is confirmed.

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
 - Please issue SEPARATE CHEQUE for each event.
 - In normal circumstances, the event fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseen circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - No unauthorized audio or video recording is allowed at CPD events.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For non-member and firm payment by cheque, please fill-in your postal address for refund.

Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
_____	_____