



Capital Markets Series (April 2018)

Hong Kong is positioned as one of the key global financial centres with a well developed and regulated capital market offering efficient fund raising platforms to corporations. In 2018, HKICPA will continue to launch the Capital Markets Series of seminars in which experts from different fields will provide insights on matters such as acquisition deals in China and updates on regulatory developments in Hong Kong.

Topic/ Programme code	Date and time	CPD hours	Language	Speakers
Transaction from a PRC Tax Aspect (SCPD18041101)	Wednesday 11 April 2018 6:30 p.m. – 8:30 p.m.	2	Cantonese	Ms. Jane Hui Leader of China Tax Center; Partner, Transaction Tax, Ernst & Young Tax Services Limited
Financial Due Diligence (SCPD18041901)	Thursday 19 April 2018 6:30 p.m. – 8:30 p.m.	2	Cantonese	Ms. Judy Tsang Partner, Transaction Advisory Services, Ernst & Young Transactions Limited
Listing of New Economy Companies (SCPD18042601)	Thursday 26 April 2018 7:00 p.m. – 8:30 p.m.	1.5	English	Mr. Roy Leung Partner, Capital Markets Advisory Group, KPMG China Mr. Louis Lau Partner, Capital Markets Advisory Group, KPMG China

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Seminar

Fee (for each) HKICPA member or student: HK\$190 (online enrolment: HK\$180)
IA/ HKIAAT member or student: HK\$190
Non-member: HK\$330

Participants Persons who are interested in knowing more about capital market transactions and IPOs

Competency* Corporate finance; Accounting and financial reporting

Rating* Foundation to intermediate level

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the programme

Transaction from a PRC Tax Aspect (SCPD18041101)

Course outline

Doing transactions in China involves extensive due diligence from finance, legal and tax perspectives. This seminar focuses on the tax front. The speaker will talk about common tax issues, some ideas on resolving issues and share some real life examples in structuring deals.

After joining this seminar, participants will learn about:

- The recent tax environment of PRC acquisition targets
- The common practice in resolving issues
- The recent practice in structuring transactions

Speaker

Ms. Jane Hui, Leader of China Tax Center; Partner, Transaction Tax, Ernst & Young Tax Services Limited

Ms. Hui has been a full time transaction tax partner since 2005 not long after her return from Beijing secondment. She has extensive experience in PRC tax advisory. As a transaction tax partner, she involves in tax due diligence and structuring transactions for clients on their inbound and outbound investments. Besides being a transaction tax partner, Ms. Hui is also the technical leader of EY PRC tax practice, working on technical matters including providing comments on draft rules.

Financial Due Diligence (SCPD18041901)

Course outline

This seminar aims to provide an overview of financial due diligence. It will cover the following key areas:

- What is financial due diligence and what are the differences between financial due diligence and audit
- How financial due diligence supports a transaction
- Key focus areas of financial due diligence

After joining this seminar, participants will obtain a general understanding of financial due diligence and will be able to apply financial due diligence appropriately to support their future transactions.

Speaker

Ms. Judy Tsang, Partner, Transaction Advisory Services, Ernst & Young Transactions Limited

Ms. Tsang has been specializing in due diligence and transaction advisory since 2001 and has assisted many multinational companies, private equity firms and Chinese enterprises in respect of their transactions in Greater China and around the world. Ms. Tsang has participated in more than 700 transactions during the past 16 years, including a number of sizable and complicated transactions in different industry sectors.



About the programme

Listing of New Economy Companies (SCPD18042601)

Course outline

On 23 February 2018, the Hong Kong Stock Exchange (the Exchange) launched a formal consultation to seek public feedback on its proposal to introduce a new listing regime for companies from emerging and innovative sectors. In the consultation paper, the Exchange proposes the introduction of three new chapters to the Main Board Listing Rules to allow the listing of:

- Biotech companies that do not meet any of the financial eligibility tests of the Main Board
- High growth and innovative companies with weighted voting right (WVR) structures
- Qualifying Issuers seeking a secondary listing on the Exchange

In this seminar, the speakers will introduce the proposed changes to the Listing Rules and share their views on how the new regime is going to impact the companies that fall under the scope of the three new chapters when considering an IPO in Hong Kong. Other than the topics surrounding new economy companies, the speakers will also cover recent regulatory updates.

After joining this seminar, participants will learn about:

- The proposed changes to the Main Board Listing Rules
- The implications of the new listing regime for new economy companies when considering an IPO in Hong Kong

Speakers

Mr. Roy Leung, Partner, Capital Markets Advisory Group, KPMG China

Mr. Leung has extensive experience in providing assurance and related advisory services for capital market transactions and has assisted clients in IPOs, bond issues, and mergers and acquisitions. He has served a broad client base in a variety of industry sectors including manufacturing, property and infrastructure, technology and transportation. Mr. Leung is a noted speaker at IPO forums, and he regularly contributes opinion pieces in professional journals on topics such as corporate governance and capital market trends. He currently serves as a member of Council of the HKICPA.

Mr. Louis Lau, Partner, Capital Markets Advisory Group, KPMG China

Mr. Lau has extensive experience in auditing with particular focus on capital market transactions. He is experienced in assisting clients on IPOs, bond offerings and post-listing transactions. He has taken part in developing guidance on investment circulars published by the HKICPA. Mr. Lau also regularly takes questions from the press and journals on capital market hot topics.



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HKICPA Event Enrolment Form (For Support Programme)

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 Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381
 e-mail: finance@hkicpa.org.hk
 Fax : 2893 9853

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FOR OFFICE USE

Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ⁽²⁾ (Block Letters)	Programme Code	Fee (HK\$)
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1							
2							
3							
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- Notes:**
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 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
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 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - No unauthorized audio or video recording is allowed at CPD events.

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