

Corporate Finance Interest Group (CFIG) Lunch Seminar

Manager-In-Charge Regime & Guidance on Corporate Advisory Work on Valuations



Speakers

Mr. Wilson Lo

Senior Director, Licensing
Intermediaries Division, Securities and Futures Commission ("SFC")

Ms. Yvonne Mok

Director, Intermediaries Supervision
Intermediaries Division, SFC

Mr. Eric Ho

Director, Licensing
Intermediaries Division, SFC

Date & Time

10 April 2018, Tuesday
12:30 p.m. – 2:00 p.m.

Venue

HKICPA, 27th Floor, Wu Chung House
213 Queen's Road East, Wan Chai, Hong Kong

Language

English

Fee

\$190 (HKICPA member)
\$330 (non-HKICPA member)
(Sandwiches and drinks will be provided at 12:00 noon)

CPD hours

1.5 hours

CPT credit

Please check with your compliance officer or other relevant personnel of your firm as this event may be acceptable for CPT recognition for SFC licensed persons

Competency*

Corporate Finance, Industry Knowledge

Rating*

Intermediate level

Enrolment deadline

3 April 2018

Registration

Enrol online or complete the enrolment form and return it with full payment by the enrolment deadline

Enrolment will be accepted on a first-come-first-served basis

* Details of [Competency and Rating](#) information

Corporate Finance Interest Group (CFIG) Lunch Seminar

Manager-In-Charge Regime & Guidance on Corporate Advisory Work on Valuations

ABOUT THE SEMINAR

In December 2016, the SFC issued a [circular](#) introducing the Manager-In-Charge ("MIC") regime, accompanied by 41 FAQs. The regime aims to heighten the accountability of the senior management of licensed corporations and raise their awareness regarding the obligations and potential liabilities imposed on them. The regime has been fully implemented since October 2017. More than 2,600 licensed corporations have submitted their MIC information and organizational charts to the SFC.

The SFC issued a [circular](#) to financial advisers in May 2017 in relation to their advisory work on valuations in corporate transactions. The circular reminds financial advisers, among other things, to conduct their own assessment and undertake reasonableness checks on the forecasts, assumptions, qualifications and methodologies of any valuation. FAQs were posted in December 2017 to provide guidance in light of queries raised by the industry.

At this seminar, speakers from the SFC will share their observations on how licensed corporations have enhanced their management and governance structure in response to the MIC regime and other regulatory outcomes, particularly from a licensing and supervision perspective. They will also explain their expectation of the work to be undertaken by financial advisers regarding valuations in corporate transactions.

ABOUT THE SPEAKERS

Mr. Wilson Lo

Senior Director, Licensing,
Intermediaries Division, SFC

As the Head of the Licensing Department of Intermediaries Division, Mr. Lo is primarily responsible for managing gate-keeping functions of the securities and futures industry and leading various policy reform initiatives relating to market intermediaries such as the MIC Regime and regulation of dark pool operators. Prior to his transfer to the Licensing Department, Mr. Lo worked in the Intermediaries Supervision Department and served as the Assistant to the SFC Chairman.

Before joining the SFC, Mr. Lo was a senior manager of the financial services group of PricewaterhouseCoopers. He was responsible for leading audit and advisory engagements for financial institutions. Currently, Mr. Lo also serves as a member of the FSB's Working Group on Governance Framework (Responsibility Mapping) and the IOSCO Committee on Regulation of Credit Rating Agencies.

Mr. Lo is a member of the HKICPA and CPA (Australia). He holds a Bachelor Degree in Accountancy and a Master Degree in Applied Finance.

Ms. Yvonne Mok

Director, Intermediaries Supervision,
Intermediaries Division, SFC

Ms. Mok joined the Intermediaries Supervision Department as a manager in 1989. In 2004, she was promoted to Director within the Department, which currently employs over 145 staff.

Prior to joining the SFC, Ms. Mok worked for KPMG in London, specializing in the securities industry. Throughout her career, Ms. Mok has played an active role in formulating policies governing intermediaries. Recently her focus has been placed on on-site inspections of licensed firms including sponsors and other corporate finance advisers.

Ms. Mok is an auditor by training. She is an Associate Member of the Institute of Chartered Accountants in England and Wales. She is also a member of Operation for Intermediaries, Corporate and Enforcement that seeks to develop and implement a coherent, consolidated regulatory approach to HK listed company market quality and conduct concerns.

Ms. Mok holds a MBA from the City University Business School, London, majoring in Finance.

Mr. Eric Ho

Director, Licensing,
Intermediaries Division, SFC

Mr. Ho is responsible for the gate-keeping function and the handling of fit and proper issues concerning licensees. Prior to joining the SFC in 1999, he worked in the Hong Kong Monetary Authority, involving in work on banking policy and banking supervision. He was a key member of the project team in formulating and overseeing implementation of the MIC regime.

Mr. Ho is an auditor by training. Apart from being a member of the American Institute of CPAs, he is also a member of the Banking and Finance Training Board of the Vocational Training Council. He holds a BBA degree and an MSc degree, both with concentration in Finance.



**Corporate Finance Interest Group (CFG)
Lunch Seminar:
Manager-In-charge Regime &
Guidance on Corporate Advisory Work on Valuations
Enrolment Form**

10 April 2018
(Enrolment deadline: 3 April 2018)

Online registration is recommended

Event code: SCPD18041001

**Finance & Operations Department,
Hong Kong Institute of CPAs**

37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "My CPA" at www.hkicpa.org.hk.
Unsuccessful enrolment will be notified with full refund.

[Contact information below is used solely for communication of this particular event, without update to your member profile]

Please use BLOCK letters

Name (Mr./ Mrs./ Ms.): _____ Membership no.: _____

Company: _____

Position: _____ Email ^(Note 4): _____

Telephone no.: _____ Mobile no.: _____

(Please tick the appropriate box)

Fee:	<input type="checkbox"/> HKICPA Member: \$190	<input type="checkbox"/> non-HKICPA Member: \$330
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"		
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard		
Card Number:	_____	Card Expiry Date (MM/YY): _____
Cardholder's Name (block letters):	Cardholder's Signature:	Date:
<ul style="list-style-type: none"> For credit card payment the card should be valid with expiry date at least <u>1 month</u> from the date of event. Payment receipt will be sent to your email address provided above once the payment is confirmed. 		

Notes:

- Enrolment for the activity is accepted on a first-come-first served basis.
- Full payment must be made before your enrolment will be processed. No telephone reservation will be accepted.
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted.
- Confirmation of enrolment will be sent to you via email before 6 April 2018. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.
- In normal circumstance, the admission fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseen circumstance, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Bad weather arrangement:** When the typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event, the event will be cancelled.
- The Institute reserves the right to change the venue, date, speaker, and/or rundown of the event due to unforeseen circumstances.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course/event/activity on which you are enrolled ("Event"). Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. By submitting this Enrolment Form, you understand and agree that the Institute may provide your personal data above to co-organisers/service providers in or outside Hong Kong for the purpose relating to the Event. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

Payment & Enrolment Status Enquiry: 2287 7379

Email: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7386 (Natalie Cheung)

Email: nataliecheung@hkicpa.org.hk

For non-member and firm payment by cheque, please fill in your postal address for refund in case the event is full or cancelled.

Name :	Name :
Address :	Address :