

## Corporate Risk Management Series (January to March 2018)



Risks are inevitable to any business. Credit risk, currency risk, fraud risk, inventory risk, legal risk, security risk..... and the list goes on. To achieve success, businesses have to avoid being hampered by risks – this makes risk management paramountly important.

In 2018, HKICPA will continue to launch the Corporate Risk Management Series of seminars to assist members in acquiring the relevant knowledge and updates.

Topic/ Programme code	Date and time	CPD hours	Language	Speakers
Financial Crimes, White Collar Crimes and Case Studies of Money Laundering in Hong Kong (SCPD18012402)	Wednesday, 24 January 2018 7:00 p.m. – 10:00 p.m.	3	Cantonese	<b>Mr. Albert So</b> Practising Solicitor, Certified Anti-Money Laundering Specialist, Certified Financial Crime Specialist
The EU GDPR – A Hong Kong Perspective (SCPD18022701)	Tuesday, 27 February 2018 7:00 p.m. – 8:30 p.m.	1.5	English	<b>Mr. Allen Ting</b> Legal Expert (Privacy), Legal Affairs Department, Huawei Technologies Co., Ltd.
Exploring Commercial and Financial Disputes with Case Studies: How to Resolve Employment and Financial Disputes without Going through Court Litigation? (SCPD18030701)	Wednesday, 7 March 2018 6:30 p.m. – 9:30 p.m.	3	Cantonese	<b>Mr. Albert So</b> Practising Solicitor, Certified Anti-Money Laundering Specialist, Certified Financial Crime Specialist

**Venue** Hong Kong Institute of CPAs,  
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

**Format** Seminar

<b>Fee (for each)</b>	<u>1.5 hours</u>	<u>3 hours</u>
HKICPA member or student:	HK\$190	HK\$430
HKICPA member or student (online enrolment):	HK\$180	HK\$420
IA/ HKIAAT member or student:	HK\$190	HK\$430
Non-member:	HK\$330	HK\$700

**Participants** Persons who are interested in knowing about risk management in different areas

**Competency\*** Risk management; Ethics and regulations

**Rating\*** Intermediate to advanced level

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## About the programme

### Financial Crimes, White Collar Crimes and Case Studies of Money Laundering in Hong Kong (SCPD18012402)

#### Course outline

This seminar aims to provide professional accountants with the latest updates regarding corporate risk on financial crimes. The following topics will be covered:

- Global financial crimes and white collar crimes
- Common fraud schemes
  - Ponzi fraud/ pyramid scheme
  - Tax evasion vs. tax avoidance
  - Securities and insurance fraud
  - Financial statements fraud
- Stages and methods of money laundering (ML)
  - Stages of money laundering cycles
  - Banks and financial institutions
  - Insurance
  - Retail corporates
  - Food, hotels, telecommunications
  - Real estate agents
  - Legal and accounting professions
- Latest financial crimes/ anti-money laundering regulations
  - "Risk-based" approach
  - Beneficial ownership registers
  - Identifying trusts and companies
  - Due diligence process
  - Red flats
  - Making suspicious transaction reports
- Detection and prevention of financial crime/ fraud
  - Suspicious employee behaviour
  - Suspicious customer activities
- Financial crime investigation: How to handle investigation process?
  - Responding to law enforcement agencies
  - Conducting internal investigations
- Court cases studies
- Enforcement updates



## About the programme

### The EU GDPR – A Hong Kong Perspective (SCPD18022701)

#### Course outline

In May 2018, the first global data protection law, General Data Protection Regulation (GDPR), will replace the current Data Protection Directive in the European Union (EU) and be directly applicable in all EU member states. The GDPR significantly expands the scope of the EU data protection law, which means that the new rules will apply to many businesses in Asia, including Hong Kong. One of the headline aspects of the GDPR is that the maximum fines available to data protection authorities will increase significantly. Infringement of some GDPR provisions are subject to administrative fines up to €20 million or 4% of global turnover, whichever is higher.

The expanded territorial scope of the GDPR affects any business coming into contact with European data. Accountants and auditors working in multinational organizations need to get acquainted with the provisions of GDPR in order to avoid running into legal troubles. This seminar aims at presenting the requirements of the GDPR, with emphasis on the following topics:

- Scope of the GDPR
- International data transfers
- Mandatory data protection officer
- Data controller accountability
- Data processor obligations

### Exploring Commercial and Financial Disputes with Case Studies: How to Resolve Employment and Financial Disputes without Going through Court Litigation? (SCPD18030701)

#### Course outline

In 2016, groups of ATV employees are suing ATV for overdue salaries as well as long service/ severance payments. While some of them have already settled out of the court, some others are still disputing the amounts that ATV had owed. In this regard, can the employers and employees free to negotiate settlement terms under the current laws of Hong Kong?

Financial disputes had arisen from time to time: California Fitness (加州健身); DSC (德爾斯); the estate of Ms. Anita Mui (梅艷芳) based on her trust with HSBC Trustee (Hong Kong) which was established primarily for her mother.

In this seminar, some important legal issues on liquidation, as well as the principles of “Beneficiaries” will be discussed. Case studies will also be used to illustrate how mediation can assist in resolving various types of financial disputes.



## About the speakers

**Mr. Albert So** *BEng(Hons); LLB(Hons); PCLL(HKU); PGCert(Cambridge); ExeEd(Harvard); MHKIoD; FHKMAAC; FHKI Arb; FRAS; Fellow of International Bar Association*

Practising Solicitor, Accredited Mediator, Accredited Family Mediator, Arbitrator of Hong Kong Mediation and Arbitration Centre, Certified Anti-Money Laundering Specialist, Certified Financial Crime Specialist

Mr. So has over 15 years of professional experience in Hong Kong, China and England legal industries. He had held different in-house legal positions in global financial groups, in-charging of the global legal and compliance team and being responsible for handling various legal, compliance and litigation issues in the Asia Pacific region.

During the time of the global financial crisis, Mr. So had also been one of the investigation team members of regulatory authority, responsible for conducting investigations on suspicious fund movements, Know-Your-Client procedures, handling prosecutions and disciplinary-related professional proceedings.

**Mr. Allen Ting** *LLB, BBA, MSc, CFE, CMA, MIPA, CIPM, CIPT, CIPPIA, FIP*

Legal Expert (Privacy), Legal Affairs Department, Huawei Technologies Co., Ltd.

Mr. Ting is a career compliance officer with over two decades of regulatory experience in Hong Kong, having served first as a Senior Investigator with the Independent Commission Against Corruption, and next as a Chief Personal Data Officer with the Office of the Privacy Commissioner for Personal Data. Currently, he is a Legal Expert (Privacy) with the Legal Affairs Department of Huawei, which is a Global Fortune 500 company (ranked 83 in 2017) with global revenue of over USD78 billion in 2016.

Mr. Ting also holds pro-bono positions as:

- (a) Co-Chair of the International Association of Privacy Professionals Shenzhen KnowledgeNet Chapter;
- (b) Chairman of the Committee of Legal Compliance, Institute of Certified Management Accountants Hong Kong Branch; and
- (c) Board Member of the Association of Certified Fraud Examiners Hong Kong Chapter (Chapter President in 2012, 2013 and 2014).



Hong Kong Institute of  
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## HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
**37/F, Wu Chung House, 213 Queen's Road East, Hong Kong**

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
Fax : 2893 9853

Course Information Enquiry:  
2287 7386 / 2287 7253  
e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

**FOR OFFICE USE**

**Deadline: 7 working days before the date of the programme**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>(2)</sup> (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status (1)					
1							
2							
3							
						Total (HK\$)	

☐ I am unemployed and not working. I am planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

**Contact information is used solely for communication of this particular event, without update to your member profile.**

**Payment Method** (Please tick the appropriate box)

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- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified with full refund.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
  - Please issue SEPARATE CHEQUE for each event.
  - In normal circumstances, the event fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - No unauthorized audio or video recording is allowed at CPD events.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link

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