



# INTERNAL CONTROL

## Internal Control Series (January to March 2018)



A sound risk management and internal control system is a critical success factor for a business. In 2018, HKICPA will continue to launch the Internal Control Series of seminars, with experts sharing knowledge and practical experience in managing risks, developing internal controls for business improvements, as well as managing risks arising from relationships with third parties.

Topic/ Programme code	Date and time	Language	Speakers
Risk Management and Internal Control (SCPD18010801)	Monday, 8 January 2018 7:00 p.m. – 8:30 p.m.	Cantonese	<b>Ms. Melissa Fung</b> Partner, Deloitte Risk Advisory  <b>Mr. Herbert Yung</b> Associate Director, Deloitte Risk Advisory
Extended Enterprise Risk Management (SCPD18032801)	Wednesday, 28 March 2018 7:00 p.m. – 8:30 p.m.	English	<b>Mr. Hugh Gozzard</b> Partner, Deloitte Risk Advisory  <b>Ms. Wendy Chang</b> Associate Director, Deloitte Risk Advisory

<b>Venue</b>	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen’s Road East, Wanchai, Hong Kong		
<b>Format</b>	Seminar		
<b>Fee (for each)</b>	HKICPA member or student: IA/ HKIAAT member or student: Non-member:	HK\$190 (online enrolment: HK\$180) HK\$190 HK\$330	
<b>Participants</b>	Internal audit and internal control professionals of multinational corporations and listed companies		
<b>Competency*</b>	Risk management; Corporate governance		
<b>Rating*</b>	Intermediate level		
<b>CPD hours (for each)</b>	1.5		

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## About the programme

### Risk Management and Internal Control (SCPD18010801)

#### Course outline

Effective risk management is considered to be one of the most critical factors for the success of every company. It is imperative that the board and management of companies understand the importance of risk management and develop appropriate internal controls on critical processes, not only to satisfy regulatory requirements (such as the Corporate Governance Code issued by Hong Kong Stock Exchange), but also to survive and thrive especially under today's dynamic and competitive environment. Through establishing a comprehensive system to identify, assess and respond to various types of risks, companies could stay one step ahead of negative events, and turn challenges into opportunities.

In this seminar, the speakers will share their experience in helping companies develop a formal risk management system, as well as the steps in performing risk assessment and developing internal controls. They will also share the trend and best practices of risk management and internal audit.

#### Speakers

**Ms. Melissa Fung**, Partner, Deloitte Risk Advisory

Ms. Fung has over 15 years of professional experience in the corporate governance field. She specializes in providing corporate governance advisory, risk management, internal audit, internal controls review, Sarbanes-Oxley advisory, business process re-engineering and organization costing services. Ms. Fung is a regular speaker at seminars for professional associations. She also provided numerous training sessions for boards of various Hong Kong-listed companies on topics relating to corporate governance, risk management and internal controls. Ms. Fung was the key member of the team that developed the Corporate Governance Guide for Subvented Organizations on behalf of the Efficiency Unit and also the Corporate Governance Toolkit for The Hong Kong Institute of Directors.

**Mr. Herbert Yung**, Associate Director, Deloitte Risk Advisory

Mr. Yung is an Associate Director in Deloitte Hong Kong's Risk Advisory practice. He has about 10 years of professional experience in providing services related to corporate governance advisory, internal controls assessment and sustainability. He has obtained professional qualifications including Certified Public Accountant, Certified Internal Auditor as well as Certified Fraud Examiner. Mr. Yung has also led various sustainability advisory and assurance services for a range of organizations, including a number of Hong Kong-listed companies, for preparing for the requirements of the Hong Kong Stock Exchange's Guide on environmental social and governance reporting.



## About the programme

### Extended Enterprise Risk Management (SCPD18032801)

#### Course outline

With the rapid development of mobile media, digital technology and globalized markets, organizations in all sectors are facing unprecedented changes and competitive threats. As such, the organizations implement increasingly complex business models which rely heavily on third party relationships, such as outsourcing, strategic alliances, joint ventures, licensing/ franchisee agreements or other forms of cooperation to save cost, innovate and enter into new markets. However, companies generally fail to put in the governance structures, systems and controls, as well as effective contracts to manage these "extended enterprise" relationships. The failure may cause the companies to face critical financial, regulatory and reputational risks.

This seminar will discuss about how a company can improve their practices for managing third party risks, the relationships they have with their third parties, and the levels of mutual trust as well as the potential to earn a direct financial benefit and return from performing third party compliance reviews.

#### Speakers

**Mr. Hugh Gozzard**, Partner, Deloitte Risk Advisory

Mr. Gozzard is a Partner in Deloitte Hong Kong's Risk Advisory practice. He has 30 years of experience and is responsible for the development and delivery of internal audit, corporate governance, risk management, third party risk management and sustainability services to businesses in Hong Kong, Mainland China and other parts of Asia Pacific. He serves a wide range of organizations including Hong Kong-listed companies, multinationals and Hong Kong public bodies. He has been based in both Deloitte's Hong Kong and Shanghai offices.

Mr. Gozzard leads a number of compliance audit programs for a range of US consumer business, software and technology multinationals. These programmes focus on reviewing the sales and distribution channels of various organizations and include license inspections, royalty reviews, as well as reviews of draft reseller contracts and intellectual property management systems. He has also performed a number of internal controls reviews, including requirements relating to ethics programs, for multinational companies.

Mr. Gozzard has led a number of social compliance audits for the Mainland China operations of multi-national companies as well as reviews to assist organizations with establishing processes for sustainability performance reporting in their supply chain.

Mr. Gozzard is the Asia Pacific Leader for Deloitte's Global Centre for Corporate Governance. He is an Associate of the Institute of Chartered Accountants in England & Wales and a Certified Internal Auditor. He also has the US Certification in Risk Management Assurance (CRMA).

**Ms. Wendy Chang**, Associate Director, Deloitte Risk Advisory

Ms. Chang has over 9 years of professional experience, specializing in providing services related to extended enterprise risk for the past 7 years. Before joining Deloitte Hong Kong in August 2010, she was with Deloitte Sydney's risk advisory practice for over 2 years. She has performed and led a wide range of third party-related projects including supplier reviews, distributor reviews, media audits, software licensing reviews and royalty reviews in various industries including consumer business, technology and manufacturing both in Sydney and Hong Kong.



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Finance & Operations Department,  
Hong Kong Institute of CPAs,  
**37/F, Wu Chung House, 213 Queen's Road East, Hong Kong**

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
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Course Information Enquiry:  
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**Deadline: 7 working days before the date of the programme**

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2							
3							
						Total (HK\$)	

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The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

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- Notes:**
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  - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
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