



China's Further Tax Reduction
Programme Code: SCPD17091401

The Chinese government has been alleviating the financial burden on companies by providing tax incentives to support innovation. With the increasingly challenging economic environment and anticipated launch of tax reduction policies by various countries, the State Council executive meeting, hosted by Premier Li Keqiang, has announced a series of new measures to implement further tax and levies reduction. These include the relaxation of R&D super-deduction requirement as well as the extension of tax incentives currently given to venture capital to high-tech enterprises in eight designated locations plus Suzhou Industrial Park. Others include streamlining applicable VAT rates, reducing the threshold for enjoying the small enterprises preferential corporate tax rate and tax deduction for commercial health insurance, etc. Nevertheless, the State Council further announced in its executive meeting on 28 July 2017 to launch a series of measures to call for promotion of foreign investments. All these new tax incentives would have a significant impact on companies in their current tax and financial position and in the formulation of their future business plans.

With that the speakers will cover useful information on the above tax reduction policies at the seminar.

Date	Thursday, 14 September 2017
Time	7:00 p.m. – 8:30 p.m.
Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Language	English
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$150• HKICPA member or student; and IA/ HKIAAT's member or student: HK\$190 or HK\$180 (online enrolment)• Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Objectives	To provide update on China tax reduction
Speakers	Sarah Chan , Member of HKICPA taxation faculty executive committee, and Partner of Tax and Advisory Services, Deloitte China Winnie Shek , Partner of Tax and Business Advisory Services, Deloitte China
Chair	Anthony Tam , Chair, HKICPA Taxation Faculty Executive Committee and executive director, Mazars Tax Services Limited
Participants	Tax practitioners and those who wish to know China tax reduction
Competency	Taxation
Rating	Advanced Level (Please refer to the Institute's online CPD Learning Resource Centre)
CPD hours	1.5



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