



## New AML regulations on large-sum and suspicious transaction reports in China

### About the topic

China has recently joined international efforts to combat money laundering and the financing of terrorism. At the end of last year, the People's Bank of China published the revised Administrative Measures for the Financial Institutions' Reporting of Large-sum Transactions and Suspicious Transactions, which became effective on 1 July 2017. In this seminar, the speakers will cover:

- Who should report the transactions
- The new reporting threshold for large-sum transactions
- How financial institutions furnish suspicious transaction reports using their own criteria for identifying such transactions
- Penalties for non-compliance
- Case studies

While the seminar will focus primarily on China, it will also touch on the Hong Kong situation in relation to (a) and (c) above.

### About the event

<b>Date &amp; Time</b>	22 August 2017, Tuesday 1:00 – 2:00 pm
<b>Venue</b>	HKICPA training centre 27 <sup>th</sup> Floor, Wu Chung House 213 Queen's Road East, Wanchai
<b>Fee</b>	HK\$150 per person for ForensIG members HK\$250 per person for Non-ForensIG members <i>Priority is given to ForensIG members. Not a ForensIG member? <a href="#">Click here</a> to join ForensIG. If you are a non-member of the Institute, please register as a new web member first before completing an online registration as a ForensIG member.</i>
<b>HKICPA CPD credit</b>	1 hour (subject to actual attendance)
<b>Language</b>	English
<b>Competency</b>	Forensic accounting*
<b>Rating</b>	Intermediate level*
<b>Application deadline</b>	<b>18 August 2017</b>

\* Please refer [here](#) for descriptions of the various ratings.

### Rundown

<b>12:30 pm</b>	Registration (Sandwiches and drinks provided)
<b>1:00 pm</b>	Introduction
<b>1:05 pm</b>	Speakers' presentation
<b>1:50 pm</b>	Q&A / Discussion
<b>2:00 pm</b>	Closing

### Speakers

**Khurram Pirzada**  
Director, Risk Consulting,  
Forensic, AML & Sanctions  
Services, KPMG Advisory (Hong  
Kong) Limited

**Mary Wong**  
Partner, Financial Crime Advisory,  
Forensic Services,  
PricewaterhouseCoopers  
Consulting Hong Kong Limited

### Chair

**Keith Williamson**  
Member, ForensIG Management  
Committee, and Managing  
Director, Alvarez & Marsal  
Disputes and Investigations  
Limited



## About the speakers

**Khurram Pirzada** is a director in the Anti-Money Laundering and Sanctions Services Department in KPMG Hong Kong's Forensic Advisory Services practice. He is currently leading engagements relating to customer risk assessment, institutional risk assessment, trade based money laundering controls, transaction monitoring systems and anti-money laundering (AML) remediation.

Khurram has led various engagements relating to Institutional Risk Assessment, AML, customer due diligence (CDD), transaction monitoring reviews and gap analysis. He has worked on designing and implementation of transaction screening and monitoring systems and is experienced in carrying out internal controls review to assess the effectiveness and identify improvement opportunities. He has conducted various training sessions regarding AML developments, economic sanctions in relation to trade finance business, transaction monitoring tools, CDD – identifying red flags, etc. He has also worked as a subject matter expert and designed and implemented AML and sanctions compliance programs for bank with operations in multiple countries to ensure they meet regulatory expectations.

Khurram is a Certified Anti Money Laundering Specialist and has over 12 years experience in the banking sector with extensive exposure to trade finance business, AML, compliance, risk management and operations. Prior to joining KPMG, he was chief compliance officer at a Hong Kong-based subsidiary of a Swiss bank for eight years. In that capacity, he supervised the AML/CFT compliance management program, designed and implemented policies and procedures, conducted compliance reviews.

**Mary Wong** is a partner at PwC Consulting practice who specialises in financial crime. She has extensive relevant in-house and advisory experiences in financial crime. She has also performed a number of Asia Pacific engagements relating to financial crime risks for commercial clients and led a financial crime national risk assessment exercise for a government body in Asia, covering both public and private sectors.

Prior to joining PwC, Mary served, for over 5 years, as a vice president in the Hong Kong office of leading global financial institution specialising in anti-money laundering compliance. During this period, although based in Hong Kong, Mary undertook global and regional projects and developed excellent exposure to a wide variety of jurisdictions including Switzerland and Singapore. Her specific experience included, but not exclusively, customer complaints, compliance training, intermediaries, customer due diligence, as well as regional support on "politically exposed persons".

## Registration

- Complete online registration [by 18 August](#).

**Contact May Hung at 2287 7009 for enquiry.**



# ForensIG seminar: New AML regulations on large-sum and suspicious transaction reports in China

22 August 2017  
(Reply by 18 August 2017)

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- The closing date for enrolment is 18 August 2017.
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- In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 10 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

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For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

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