

IFRS 17 "Insurance contracts" in a nutshell

Date & Time	24 July 2017 7:00 p.m. – 8:30 p.m.	
Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong	
Speakers	Mr. Francesco Nagari Partner, Deloitte Touche Tohmatsu	
	Mr. Richard Yeung Director, Deloitte Touche Tohmatsu	
CPD Credit hour	1.5 hours	
Fee	Member HK\$190 Non-member HK\$330	
Language	English	
Competency	Accounting and financial reporting	
Rating*	Intermediate Level	
Targeted Participants	This seminar assumes that the audience has experience and knowledge in the insurance industry, and is suited for auditors, accounting/ finance personnel and CFOs in the insurance industry.	
Highlights	In May 2017, the IASB issued a new accounting standard IFRS 17 <i>Insurance Contracts,</i> which will replace IFRS 4 <i>Insurance Contracts</i> on 1 January 2021. It is expected that the Hong Kong equivalent standard will be issued soon.	
	IFRS 17 will dramatically change the way insurance companies account for insurance contracts. To implement IFRS 17, insurance companies will need to make major changes to their actuarial and finance reporting processes, systems and data.	
	This seminar introduces the standard at a high-level. The speakers will explain the key aspects of the new standard, highlight areas that may result in a change in practice, and share some first impressions regarding the new standard.	

*Please click <u>here</u> for online registrations and refer to the Institute's <u>online CPD Learning Resource Centre</u> for descriptions of competency and rating.

About the speakers

Francesco Nagari Partner, Deloitte Touche Tohmatsu

Francesco Nagari is a partner with the Deloitte UK member firm. He is the Deloitte Touche Tohmatsu Global IFRS Insurance Leader, currently based in the Hong Kong office of Deloitte China. He is an expert on insurance reporting issues across IFRS, U.S. GAAP, and several other Asian and European accounting frameworks, including the reporting requirements of Solvency II. He gained this experience over 25 years of work as an auditor, interim manager, and business advisor to insurance organizations. Francesco is the author of several articles and publications on the subject and has advised regulators in Europe and in Asia. He is currently a member of the Insurance Regulatory Advisory Panel of the Hong Kong Institute of CPA.

Richard Yeung Director, Deloitte Touche Tohmatsu

Richard is a Director at Deloitte Hong Kong where be specialized in providing services including audit, advisory, and regulated service to financial institutions in the Insurance and Banking industries for over 16 years. He is a frequent speaker at a variety of seminars and internal and external trainings on IFRS 17 and IFRS 9.

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