



HKICPA seminar: 2017 Asia Economy: A Fragile Recovery?

Program code: SCPD17080801

China's economy expanded by 6.9% in the first quarter of 2017, confirming a soft landing for the world's second largest economy. A relatively stable political outlook in the Eurozone has provided a boost to global demand and spurred risk-on modes. Strong performance in the first quarter prompted international multilateral institutions such as the IMF and the World Bank to revise upwards their global projections for 2017. But how robust is this recovery going forward? Activity indicators in China point towards a moderation in growth, as the authorities continue to conduct a difficult balancing act between tightening monetary policy to curb asset bubbles and sustaining growth momentum via expansionist fiscal measures. Meanwhile, uncertainties surrounding Trump's fiscal policies and Brexit continue to haunt the global economy.

After joining this seminar, participants will have a better understanding on the economic trend and associated risks of Asia to establish credit control measures when trading with companies in Asia. The speaker will share his views on:

- How sustainable is the recent recovery?
- What are the risks and opportunities for Asia?
- Are there any implications for global trade activities?
- Highlights of Coface Annual Asia Pacific Corporate Payment Survey 2016
- Which sectors will be the most risky in the coming months?
- What is Coface's take on the subject as a global credit insurer?

Date **Tuesday, 8 August 2017**

Time **7:00 p.m. – 8:30 p.m.**

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Seminar

Language English

Fee HKICPA member or student: HK\$190 (online enrolment: HK\$180)
IA/ HKIAAT member or student: HK\$190
Non-member: HK\$330

Speaker **Mr. Carlos Casanova**, Economist of the Asia Pacific Region, Coface
(Speaker's profile is printed overleaf)

Participants CEOs; CFOs; Financial controllers; Credit control managers; Management accountants

Competency* Industry knowledge; Risk management

Rating* Intermediate level

CPD hours 1.5

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the speaker

Mr. Carlos Casanova, Economist of the Asia Pacific Region, Coface

Mr. Casanova joined Coface as Economist of the Asia Pacific Region in May 2017. Based in Hong Kong, he is responsible for conducting research on the Asian economies, and giving presentations on the region's economic and industrial outlooks.

With solid training in quantitative and qualitative methodologies to build forecasts and conduct macroeconomic analysis, Mr. Casanova manages coverage on issues related to economic and geopolitical changes in the region.

Prior to joining Coface, Mr. Casanova worked as an Economist for the Spanish multinational banking group Banco Bilbao Vizcaya Argentaria (BBVA) in Hong Kong, and the European Commission in Beijing.

Mr. Casanova holds an MA in International Economics from the Johns Hopkins University, School of Advanced International Studies (SAIS), and a BA Joint Honours from the University of London, School of Oriental and African Studies (SOAS). He speaks Mandarin Chinese, English and Spanish fluently.



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