

The course has been included in the list of reimbursable courses for CEF purposes.

CEF Course Code: 23C075626

# A Refresher Course on Current Financial Reporting Standards

(Programme Code: WSHP17061101)

This programme aims to enhance the financial competency of accountants involved in different industries. It is hoped that the participants will apply their financial skills to its optimal level in their workplace through understanding the requirements of financial reporting relating to:

- recognition and measurement of assets and liabilities
- financial statements presentation and disclosures
- consolidated accounts and business combinations
- difficult financial reporting topics

Facilitators Ms. Winnie Chan, FCPA, AICPA

Ms. Grace Lau, CPA

Both Ms. Chan and Ms. Lau are experienced lecturers in financial reporting and auditing.

Language Cantonese with English Terminology

Admission Requirement HKICPA members or other accountants with financial reporting experience

CPD hours 30 hours Fee \$6,800

Competency and rating Accounting and financial reporting / Intermediate Level\* - Sound understanding of the knowledge

area. The ability to apply knowledge and skills to a range of situations and able to deal with new

situations.

Venue HKICPA Training Centre, 27/F Wu Chung House, Wanchai

Class Size 50

Enrolment Deadline 5 June 2017

<sup>\*</sup> Please refer here for descriptions of other competencies and ratings.

	Day 1	Day 2	Day 3
	26 June 2017 (Monday)	28 June 2017 (Wednesday)	2 July 2017 (Sunday)
Time	9:00 a.m. – 5:00 p.m.	9:00 a.m. – 5:00 p.m.	9:00 a.m. – 1:00 p.m.

	Day 4 4 July 2017 (Tuesday)	Day 5 8 July 2017 (Saturday)		
Time	9:00 a.m. – 6:00 p.m.	9:00 a.m. – 3:20 p.m. (Exam at 3:30 p.m. – 4:30p.m.)		

A certificate will be awarded for successful completion of this refresher programme.

The entire programme covers the following topics:-

## Financial Reporting I:

The session focuses on explaining the requirements of financial reporting standards in relation to consolidated financial statements.

Financial reporting standards to cover include HKAS 27 (2011), HKAS 28 (2011), HKFRS 3 (Revised), HKFRS 10, HKFRS 11, HKFRS 12 and the relevant improvements to HKFRSs etc.

Topics include:-

- Business combinations
- Consolidated and separate financial statements
- Associates
- Joint arrangements
- Relevant interpretations and amendments etc

## Financial Reporting II:

The session focuses on explaining the requirements of financial reporting standards in relation to financial statement presentation and disclosures.

Financial reporting standards to cover include HKAS 1 (Revised), HKAS 7, HKAS 24 (Revised), HKAS 32, HKFRS 5, HKFRS 7, HKFRS 8 and the relevant improvements to HKFRSs etc.

Topics include:-

- Presentation of financial statements
- Statement of Cash Flows
- Operating segments
- Related party disclosures
- Relevant interpretations and amendments etc

#### Financial Reporting III:

The session focuses on explaining the requirements of financial reporting standards on some common issues.

Financial reporting standards to cover include HKAS 16, HKAS 17, HKFRS 15, HKAS 23 (Revised), HKAS 36, HKAS 40.

### Topics include:-

- · Borrowing costs
- · Impairment of assets
- Revenue from contracts with customers
- · Leases, investment property and own-used property
- · Relevant interpretations and amendments etc

## Financial Reporting IV:

This session covers a revision of some typical financial reporting areas.

Financial reporting standards to cover include HKAS 12, HKAS 21, HKAS 39, HKFRS 9, HKFRS 13 and the relevant improvements to HKFRSs etc.

## Topics include:-

- Income taxes
- Foreign currencies translation
- Financial instruments
- Fair value measurement
- Relevant interpretations and amendments etc

Assessment methods and course completing requirements: 1 hour end of course examination

Participants have to achieve 70% attendance and 50% pass in examination for CEF reimbursement purposes.



Refresher Course on	Current Financia	I Reporting	Standards

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FOR OFFICE USE

**Finance & Operations Department** Hong Kong Institute of CPAs 37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong Fax no: 2893-9853

Programme code No: WSHP17061101 / CEF Course Code: 23C075626

Payment & Enrolment Status Enquiry: 2287 7381 Email: finance@hkicpa.org.hk

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☐ Yes (Membership No.:	) 🚨 No					
If you are not a member of	f HKICPA, are you an	accountant wit	th financial re	eporting experience	e?	
□ Yes □ No						
Do you need to apply for t	the Continuing Educa	ation Fund (CEF	f) for the rein	nbursement of cou	rse fee?	
☐ Yes ☐ No (Note: for CEF app	plication, course fee should be I	made by applicant)				
HKICPA members can confirm	their CPD booking by lo	gging on to "MyCP	A" at http://www	w.hkicpa.org.hk		
Personal information						
English Name :(Surname)	(Giver	n Name)		Chinese name:		
Organisation:		F	Position held: _			
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Address line (1)						
Address line (2)						
Course fee: HKD6,800 (No						
Cheque (no	) payable to "H	Hong Kong Institute	e of Certified Pu	ublic Accountants" or "F	HKICPA"	
BOC HKICPA VISA	□ BOC HKICPA Unio	onPay card	☐ Other \	VISA / Master Card		
Card Number:				Card Expiry Date (M	MM/YY):	
ardholder's Name (block letters):  Cardholder's Signature:  Date:						
Payment receipt will be sent to your email address provided above once the payment is confirmed.						
Notes:  1. All applications are on a first-come-first-served basis. The closing date for enrolment is 5 June 2017.						

- Fax enrolment will be accepted only if payment is made by Visa/Master credit card.
- For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment. Cash is strictly NOT accepted.

  Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants". 3.
- 5.
- Please ensure all the particulars on the form and relating to payment are completed.

  Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <a href="http://mas.hkicpa.org.hk/mycpa/login">http://mas.hkicpa.org.hk/mycpa/login</a>. Unsuccessful 6. enrolment will be notified with full refund.
- 7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Scheduled session(s) will be postponed if Typhoon Signal no. 8 or above or a Black Rainstorm warning is hoisted. Participants will be notified details of the substitute 8. session(s).
- The Institute reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances. 9
- 10. Personal data for CEF verification: All information provided in this form will be used by the Institute for the purposes of verifying your identity for CEF application. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to claim reimbursement of course fee under CEF. Collected data will only be used for this specific identification purpose. By completing the form you agree that the staff of the Institute may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at www.hkicpa.org.hk
- No unauthorized audio or video recording is allowed during the course. 11.

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For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.				
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