



HKICPA Seminar: What's Next After Adjusting to China's "New Normal"?

Program Code: SCPD17050501

China's "new normal" is no stranger to the world, indicating a L-shaped growth moderation – an annual growth of 6.7% in 2016 which is the slowest pace since 1990 – in the light of the economic rebalancing to focus more on consumption on the demand side and services on the supply side.

In the first quarter of 2017, China's growth momentum appears to remain upbeat. Nevertheless, the People's Bank of China started to tighten money market rates, and would keep a "prudent and neutral" monetary policy for the year. What are the implications for Chinese corporates, especially when the latest figure from the Bank for International Settlements showed that China's total credit in the private non-financial sector increased to 209.5% of GDP in Q3 2016? How about the Belt and Road Initiative (also known as One Belt, One Road)?

In this seminar, the speaker will share her views on:

- RMB depreciation, capital flow measures and new monetary stance: Implications for Chinese corporates
- Highlights of Coface Annual China Corporate Payment Survey results:
 - How was the overdue situation in China last year? Will we expect an improvement this year?
 - Which sectors do we see a deterioration or an improvement? Would such trend continue?
- Coface's take on the subjects, like the Belt and Road Initiative and Trump's policy uncertainties, as a global credit insurer

After joining this seminar, participants will have a better understanding on the economic trend and associated risks of China to establish credit control measures when trading with Chinese companies.

Date Friday, 5 May 2017

Time 12:30 p.m. – 2:00 p.m.

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Seminar

Language English

Fee HKICPA member or student: HK\$190 (online enrolment: HK\$180)
IA/ HKIAAT member or student: HK\$190
Non-member: HK\$330

Speaker **Ms. Jackit Wong**, Economist, Asia Pacific Region, Coface

Ms. Wong is the Economist of Coface, Asia Pacific Region. Based in Hong Kong, she is responsible for conducting research on Asian economies, and giving presentations on the region's economic and industrial outlooks. Ms. Wong has strong experience in economic and financial market research in the Asia-Pacific region. Prior to joining Coface, she was a senior economist at Hang Seng Bank and previously an economist for Asia Pacific at Natixis. Ms. Wong is a PhD student in Finance at the Shanghai University of Finance and Economics, and holds a MSc in Economics and Econometrics with Distinction from the University of Exeter in the UK. She is also a certified Financial Risk Manager (FRM).

Participants CEOs; CFOs; Financial controllers; Credit control managers; Management accountants

Competency* Corporate finance; Risk management; Industry knowledge

Rating* Intermediate level

CPD hours 1.5

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



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Deadline: 7 working days before the date of the programme

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☐ I am unemployed and not working. I am planning to rejoin the workforce.

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The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

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- Notes:**
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 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
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