



The Updated Companies (Winding Up and Miscellaneous Provisions) Ordinance – Changes in the winding up regime

About the topic

The Companies (Winding Up and Miscellaneous Provisions) (Amendment) Ordinance 2016, which came into effect on 13 February 2017, has introduced various initiatives to modernise the Companies (Winding Up and Miscellaneous Provisions) Ordinance Cap 32 (“Ordinance”), including provisions to:

- set aside undervalue transactions;
- tidy up the law in relation to setting aside unfair preference transactions, to avoid the cross-references to the Bankruptcy Ordinance Cap 6;
- re-vamp the procedures for private examination to allow re-examination and submissions made by the examinee’s legal representative;
- clarify the status, appointment and power of provisional liquidators;
- streamline the operation of the committee of inspection (COI);
- improve the efficiency of liquidation by re-allocating the authorities between the court, the liquidators and the COI;
- bring further protection to creditors under a voluntary winding up.

In this seminar, Victor Joffe, QC, and Yvonne Fong, barrister-at-law, will share their insights in the new companies winding up regime. They will compare and contrast the new and old ordinance, give the audience a full introduction to the changes made, and lead the audience through the new Companies (Winding Up and Miscellaneous Provisions) Rules Cap 32H and the new Practice Direction 3.1.

About the programme

Date & Time	29 March 2017, Wednesday
Venue	HKICPA training centre 27 th Floor, Wu Chung House 213 Queen’s Road East, Wanchai
Fee	HK\$230 per person for RIF members HK\$330 per person for Non-RIF members
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency*
Rating	Intermediate/Advanced level*
Application deadline	23 March 2017

Rundown

12:30 pm	Registration (Sandwiches & drinks provided)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing remarks

Chair

Simone Kong
Member, RIF Member Services
Sub-committee, and Director and Legal
Counsel, Maninvest Asia Limited

* Please refer [here](#) for descriptions of the various ratings and competencies.



About the speaker

Victor Joffe, QC (England and Wales), Temple Chambers

Victor is an English QC specialising in company law, insolvency and trust law. Formerly practising in London, he was called to the Hong Kong Bar in 2011, since when he has been in full time practice at Temple Chambers. He is also admitted in the BVI and New York. His leading textbook *Minority Shareholders* (5th Edn) is frequently cited in court both in England and in Hong Kong.

Yvonne Fong, Barrister-at-law, Gary Plowman S.C.'s Chambers

Yvonne was called to the Hong Kong bar in 2005. She has a predominantly civil practice, with a special focus on commercial and company (shareholders disputes and insolvency) matters. Yvonne is a RIF member and also qualified for the Trust and Estate Practitioner designation (TEP) of Society for Trust and Estate Planners. Yvonne is also a member of the Inland Revenue Review Board.

Registration

By post or fax:

Complete the attached reply slip and return it to the Institute on or before 23 March 2017, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

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Event Code: SCPD17032901

**Finance & Operations Department
Hong Kong Institute of CPAs
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong**

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29 March 2017

(Reply on or before 23 March 2017)

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6. Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above/ black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

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