

## **HKICPA** seminar:

## **Private Equity Economics to Accountants**

Private equity, being an alternative financing arrangement, becomes more common in the business sector. You may participate in private equity deals in different roles, say, as a target company (acquiree) accountant, a working group member (the acquirer) leading business review of the acquisition target, or an operation manager helping your company to establish its own private equity fund. Therefore, understanding the private equity deal structure and organization, investment selection criteria, the industry's peculiar carried interests scheme as well as associated economics to private equity sponsors could be instrumental to you and your career advancement.

Program Code: SCPD17041901

After joining this seminar, participants will understand:

- Typical private equity fund and deal structure
- Operational considerations before inviting private equity funds to invest in your company
- Generic private equity fund investment selection criteria
- How the carried interests scheme works and what it means to the fund investors and fund sponsors

Date Wednesday, 19 April 2017

Time 7:00 p.m. – 8:30 p.m.

Venue Hong Kong Institute of CPAs,

27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Seminar

Language Cantonese

Fee HKICPA member or student: HK\$190 (online enrolment: HK\$180)

IA/ HKIAAT member or student: HK\$190 Non-member: HK\$330

**Speaker** Mr. Vincent Chang, Director, Hong Kong Private Equity Finance Association

Mr. Chang is a Chartered Accountant and started his private equity career by working with Citi Private Equity/CVC Asia Pacific for 7 years as associate finance director and investment manager. Mr. Chang also worked for the private equity arm of Deutsche Bank, AIG and Macquarie Bank. Before starting his own consulting business, Mr. Chang was with JPMorgan Asset Management for 6 years as executive director. During his JPMorgan tenure, on top of deal execution, pre-acquisition due diligence and post-investment integration role for the portfolio companies, Mr. Chang also focused on US regulatory compliance, corporate governance and investor relations management.

Participants Accountants who are interested to know the "wonders" of private equity industry

**Competency\*** Industry knowledge; Corporate finance

Rating\* Intermediate level

CPD hours 1.5

<sup>\*</sup> Please refer to the Institute's online CPD Learning Resource Centre for descriptions of competency and rating.



To confirm your CPD booking, just log on to "My CPA" at http://www.hkicpa.org.hk

## HKICPA Event Enrolment Form (For Support Programme)

Name: Address:

Hong	nce & Opera g Kong Instit , <b>Wu Chung</b>	ute of C	Ρ̈́As,			Roa	nd Ea	ıst, H	long K	ong																		
Payment & Enrolment Status Enquiry: 2287 7381 e-mail: finance@hkicpa.org.hk Fax: 2893 9853										Course Information Enquiry: 2287 7386 / 2287 7262 e-mail: cpd@hkicpa.org.hk													FOR OFFICE USE					
<u>Dea</u>	dline: 7 wo	orking	days	s bef	fore	the	date	of t	he pro	gra	mr	<u>ne</u>																
No.	Members No.	Status	Full Name of Participant(s) (Block Letters)							Con	npa	any			Email address <sup>(2)</sup> (Block Letters)					Pro	ogrammo	gramme Code						
1																												
2																												
3																												
																							Total (H	K\$)				
Payr	act Person act information nent Metho Cheque (no. BOC HKICF d Number:	<b>d</b> (Pleas	se tick	the a	pprop	oriate ) p	<i>box)</i> payal	ole to		Kon		nstit	ute o	f C	Cert	tifie		olic A	(CCO	unt	ants	" or "F		(7)				
Cardholder's Name (block letters):							(	Cardholder's Signature:									Date:											
Pay	ment receipt	will be s	ent to	your e	email	addre	ess p	rovide	ed abov	once	e th	е ра	ymen	t is	co.	nfir	med.											
Notes:	2. Cor noting and series are series and series are series and series and series and series and series and series are seri	addition, apondence ons. Memi w.hkicpa.co	Passpoof enroughly enrough	ort hold olment und. CKET on a fir ill ONL erwise to ment, the RATE inces, the circulation of bad es the ill dio or vonal dau are er stitute n ess to in dregien/mer to free.	der, NM twill be will be erst-conducted by the aphe carry payme aphe carry the aphe carry the aphe aphe aphe aphe aphe aphe aphe ap	M = Note e sent  issued ne-first accept plication dishounce of the sent feet of the sent fe	d. Pleat- to you d. Pleat- ted who no car- ted who no car- lld be reach re each re eac	mber. u via e ase bri ed base en pay innot be valid w e ventil be ri ed base en pay innot be valid w in eventil be ri eventil be ri ostporo ent fo e venuu allowe he enr collected data relevatil preferals at a talentil be ri preferals at a talentil en preferance en preferance en preferance en pay en pay en preferance en pay en pay en preferance en pay en pa	mail. You ing your is.  Indable of a made a mailed to a concept of a concept.  Ing your is a concept of	can	A mony control of the	redit is NO east? See as a constant of the cast of the	ur enro ership card. (2) need 1 month able up ir payr ndence asse re ancel the ininistra yy the land and are and are good aterials	car cas I to h fr on e ad in fer tion nst naly s, s	ent s rd or sh is sen recent medderes the c to th even n of itute vsis. servic any	state of course	us at "  Infirmat  ctly no  the er date o  of pay d. For  nt of ty stitute ue to u  rrses/e  fficers. e Institu , facilit , facilit ue by lo  ute at	MyCPP acception of acception of acception of ever ment credit phoon is hornfores vents/person to interest an acception of	A" at at at a at a at a at a at a at a a	Pleam a  (ICF pa) al n ge. ircu ircu o us nts a the	w.hkic	on purp nsure all f it has a nould th , refund or above nces.	the particular cade of the purpose o	ulars in the control of the control	elled coectly trininston	ment if to particular in the line in the l	will be asyment with the state of the state	

Name:

Address: