



Untangling China's credit conundrum

About the topic

China's debt build-up since the global financial crisis ranks as one of the largest in modern history, and is among the major global macro concerns of investors.

The speaker at this seminar, Kenneth Ho, Managing Director, Head of Asia Credit Strategy Research, Goldman Sachs, Hong Kong, will discuss the following questions: What is the likely direction of policy for dealing with these debt excesses, and what macroeconomic implications will this have? What lessons can we learn from Japan's experience over the past three decades?

About the programme

Date & Time	27 February 2017, Monday
Venue	HKICPA training centre 27 th Floor, Wu Chung House 213 Queen's Road East, Wanchai
Fee	HK\$230 per person for RIF members HK\$330 per person for Non-RIF members
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency*
Rating	Intermediate/Advanced level*
Application deadline	24 February 2017

Rundown

12:30 pm	Registration (Sandwiches & drinks provided)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing remarks

* Please refer [here](#) for descriptions of the various ratings and competencies.



About the speaker

Kenneth Ho

Managing Director, Head of Asia Credit Strategy Research, Goldman Sachs, Hong Kong

Ken is the Asia credit strategist on the Global Macro and Markets Research team. Previously, he was a member of the Asia credit trading team in the Fixed Income, Currency and Commodities Division. Ken first joined Goldman Sachs in 2000 and rejoined the firm in 2005. Prior to rejoining the firm, Ken was a credit analyst at Citigroup. Previously, he worked in the fund management and insurance divisions at the Prudential Group.

Ken earned a BSc in Actuarial Science and an MSc in Analysis, Design and Management of Information Systems from the London School of Economics. He is a Fellow of the Institute of Actuaries.

Registration

By post or fax:

Complete the attached reply slip and return it to the Institute on or before 24 February 2017, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

Event Code: SCPD17022702

**Finance & Operations Department
Hong Kong Institute of CPAs
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong**

Fax no: 2893 9853

27 February 2017

(Reply on or before 24 February 2017)

FOR OFFICE USE

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Notes:

1. Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
2. Full payment must be made before applications will be processed. Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly NOT accepted.
3. The closing date for enrolment is 24 February 2017.
4. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.
5. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
6. Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above/ black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

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