



A Refresher Course on Current Auditing Standards

(Programme Code: WSHP16120401)

This programme aims to enhance the competency of auditors involved in the audits of financial statements. It is hoped that the participants will apply their auditing skills to an optimal level in their workplace through understanding the requirements of Hong Kong Standards on Auditing (HKSA) relating to:

- audit planning and risk assessment
- audit evidence
- audit issues and audit completion
- professional ethics and quality control

**A certificate will be
awarded for successful
completion of this
refresher programme**

Facilitators

Ms. Winnie Chan, FCPA, AICPA

Ms. Grace Lau, CPA

Both Ms. Chan and Ms. Lau are experienced lecturers in financial reporting and auditing.

Language

Cantonese with English Terminology

Admission Requirement

HKICPA members or other accountants with some auditing experience

CPD hours

30 hours

Fee

\$6,800

Class Size

50

Enrolment Deadline

21 November 2016

Competency

Audit and Assurance

Rating

Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

* Please refer [here](#) for descriptions of other competencies and ratings.

Date	Time	Venue
(1) 4 December 2016 (Sunday)	9:00 a.m. – 5:30 p.m.	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.
(2) 6 December 2016 (Tuesday)	9:00 a.m. – 5:30 p.m.	
(3) 8 December 2016 (Thursday)	9:00 a.m. – 5:00 p.m.	
(4) 10 December 2016 (Saturday)	9:00 a.m. – 1:00 p.m.	
(5) 11 December 2016 (Sunday)	9:00 a.m. – 3:20 p.m. 3:30 p.m. – 4:30 p.m. (examination)	

The entire programme covers the following topics:

I. Audit Planning and Risk Assessment

This section covers the requirements of HKSA regarding planning and risk assessment, with particular emphasis on documentation under HKSA 230. Auditing standards to cover include HKSA 200, 210, 230, 240, 250, 300, 315, 320 and 330 etc. Topics include:

- Preliminary engagement activities and overall strategy
- Understanding the entity and its environment
- Understanding and evaluating internal control
- Financial statement assertions and materiality
- Classification of risks under HKSA and significant risks
- Risk assessment procedures
- Risk of fraud
- Response to assessed risks

II. Audit Evidence

This section covers the requirements of HKSA regarding audit evidence and sampling, with particular emphasis on proper documentation under HKSA 230. Auditing standards to cover include HKSA 230, 315, 330, 450, 500, 501, 505, 520, 530, 540 and 550 etc. Topics include:

- Recap on audit planning and audit risk assessment
- Further audit procedures in general
- Physical inventory counting and external confirmations
- Analytical procedures
- Audit sampling
- Audit of accounting estimates, including fair value accounting estimates and disclosures
- Related parties
- Audit documentation

III. Specific Auditing Issues and Audit Completion

This section covers the requirements of HKSA regarding specific auditing issues and audit completion. Auditing standards to cover include HKSA 260, 265, 510, 560, 570, 580, 600, 610, 620, 700, 705, 706, 710, 720 etc. Topics include:

- Recap on audit risks and audit evidence
- Use the work of an auditor's expert and/or internal auditors
- Initial engagement and comparatives
- Group audits
- Management representation
- Subsequent events and going concern
- Audit opinion and modification
- Communication with those charged with governance
- Evaluating audit evidence

IV. Code of Ethics and Quality Control

This section covers the requirements of the revised Code of Ethics for Professional Accountants and Hong Kong assurance standards regarding quality assurance. For Code of Ethics, it covers Part A and Part B. For Quality control standards, it covers HKSQC1 and HKSA 220. Topics include:

- Fundamental principle of professional ethics
- Independence of auditors
- Quality control in general
- Engagement acceptance and continuance
- Engagement performance
- Monitoring

Assessment methods and course completion requirements: 1 hour end of course examination

Participants have to achieve 70% attendance and 50% pass in the examination for CEF reimbursement purposes

Course Title: A Refresher Course on Current Auditing Standards

Course No: WSHP16120401

Are you a member of HKICPA?

☐ Yes (Membership No.: _____) ☐ No

If you are not a member of HKICPA, are you an accountant with auditing experience?

☐ Yes ☐ No

Do you need to apply for the Continuing Education Fund (CEF) for the reimbursement of course fee?

☐ Yes ☐ No *(Note: Course fee should be made by the applicant in order to apply CEF reimbursement)*

HKICPA members/ students can check the enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>

Personal information

English Name : (Surname) (Given Names) Chinese name: _____

Organisation: _____ Position held: _____

Email: _____ HKID No*: _____

(for enrolment confirmation purpose)

(Applicable for applying a reimbursement claim under CEF)

Telephone No.: _____ Fax No.: _____

Address line (1) _____

Address line (2) _____

Please mark a "✓" against the session(s) for which you wish to apply

Admission Fee: **HKD6.800** (Note: for CEF application, course fee should be made by applicant)

☐ Cheque (no. _____) payable to “Hong Kong Institute of Certified Public Accountants” or “HKICPA”

☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / Master Card

Card Number:																Card Expiry Date (MM/YY):				
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Cardholder's Name (block letters):	Cardholder's Signature:	Date:
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Payment receipt will be sent to your email address provided above once the payment is confirmed.

Notes:

1. All applications are on a first-come-first-served basis. The closing date for enrolment is **21 November 2016**.
2. Application by fax will ONLY be accepted when payment is made by Visa/Master credit card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
3. Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants".
4. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment. Cash is strictly NOT accepted.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
7. All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or a Black Rainstorm warning is hoisted. For details of bad weather arrangement for programmes, please refer to the Institute's homepage.
8. The Institute reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
9. **Personal data for CEF verification:** All information provided in this form will also be used by the Institute for the purposes of verifying your identity for CEF application. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to claim reimbursement of course fee under CEF. Collected data will only be used for this specific identification purpose. By completing the form you agree that the staff of the Institute may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at www.hkicpa.org.hk

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

Name : _____ Name : _____

Address: _____ Address : _____